

## An Post-partner with Avantcard to offer personal loans and credit cards

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Avantcard has announced a partnership with An Post which will see it offering An Post branded personal loans and credits cards through the national post office network.

In joining forces, Avantcard and An Post will develop and launch exciting new consumer finance propositions designed to make a real impact in the market. This partnership represents a powerful opportunity for Avantcard to share its consumer finance expertise with one of the most recognised and trusted brands in Ireland, and one with an extensive retail distribution network throughout the country.

The Avantcard and An Post consumer finance partnership forms an important milestone in the Leitrim-based lender's growth plans. Speaking at the launch of the partnership today, Jurgen Hutter, Head of Commercial and Partnerships at Avantcard, had this to say: "Avantcard is delighted to be partnering with An Post to offer personal loans and credit cards through the An Post network. We are excited to bring to market a new offering for An Post customers and to be working with such a well-known and reputable Irish brand. The Avantcard team is looking forward to bringing this partnership to life in early 2019."

The planned personal loan and credit card propositions will be distinctive to the An Post brand and will have a unique rewards element.

An Post Financial Services Director, John Rice said: "We're delighted to partner with Avantcard to grow this important strand of

business under a new An Post Money brand, a key pillar of our Financial Services strategy. It offers great opportunities for contract Post Offices too, as Postmasters will benefit from customer referrals and in-branch product promotion.

Working with Avantcard, we'll bring more choice and convenience to Irish consumers. A simple online application process will deliver loan decisions within hours with same-day access to money. Loans ranging from €5,000 - €75,000, credit card options and secure web facilities will make money management more convenient for customers. These two new products start to complete our financial services offering, building on our expanding banking, foreign currency and money transfer offerings."

Denis Naughten, Minister for Communications, Climate Action and Environment, who attended the announcement of the partnership in Carrick-on-Shannon today, added "We were delighted to announce a new strategic partnership between Avantcard and An Post today. From early next year, there will be An Post credit card and personal loan services available in every single post office across the country, operated from this campus here in Carrick On Shannon. This will benefit people by bringing financial services to every single parish in Ireland as well as supporting local employment here in Carrick On Shannon. In the past 18 months we've seen the creation

of an additional 55 jobs at Avantcard and we hope to see that momentum continue with this new relationship between An Post and Avantcard.”

Avantcard DAC trading as Avantcard is regulated by the Central Bank of Ireland.

Source: [An Post](#)

